

## **RESOLUTION NO. R-2010-1492**

### **A RESOLUTION AMENDING THE TIME DEADLINE FOR DESIGN TO PRINT, INC. TO FINANCE THE BOND ALLOCATION**

WHEREAS, on June 15, 2010, Washington County ("County") passed Resolution No. R-2010-1463, which allocated to Design to Print, Inc. up to \$3,500,000 of the County's recovery zone facility bond allocation received pursuant to the American Recovery and Reinvestment Act of 2009 to issue Recovery Zone Facility Bonds to finance the construction of a new facility/building for Design to Print, Inc. to optimize its manufacturing workflow ("Bond Allocation"), and gave Design to Print, Inc. to August 31, 2010 to finance its bond allocation, or the bond allocation would automatically revert back to Washington County; and

WHEREAS, Design to Print, Inc. has worked hard to obtain the necessary financing to fund the County's Bond Allocation to Design to Print, Inc.; and

WHEREAS, Design to Print, Inc. needs additional time to fund the County's Bond Allocation; and

WHEREAS, it is in the best interest of the County that the County extend Design to Print, Inc.'s deadline for obtaining financing to fund the County's Bond Allocation to November 30, 2010.

NOW, THEREFORE, at a regular meeting of the legislative body of Washington County, Utah, duly called, noticed, and held on the 5<sup>th</sup> day of October 2010, upon motion duly made and seconded, it is unanimously resolved as follows:

1. Design to Print, Inc.'s deadline to obtain financing to fund the County's Bond Allocation is extended to November 30, 2010.
2. Any of the Bond Allocation that is not used by Design to Print, Inc. by November 30, 2010, shall automatically revert back to Washington County.

VOTED UPON AND PASSED BY THE WASHINGTON COUNTY COMMISSION AT A REGULAR MEETING THE WASHINGTON COUNTY COMMISSION HELD ON THE 5<sup>TH</sup> DAY OF OCTOBER 2010.

WASHINGTON COUNTY

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JAMES J. EARDLEY, Chair  
Washington County Commission

ATTEST:

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Kim M. Hafen  
Washington County Clerk-Auditor

Commissioner Eardley voted \_\_\_\_  
Commissioner Gardner voted \_\_\_\_  
Commissioner Drake voted \_\_\_\_